

BALANCE SHEET

As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		467.589.626.894	404.665.893.574
I. Cash and cash equivalents	110		15.391.509.155	22.821.815.791
1. Cash	111	V.01	15.391.509.155	22.821.815.791
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		187.556.123.391	200.928.442.790
1. Trade accounts receivables	131		186.846.473.031	194.073.520.045
2. Advances to suppliers	132		5.028.922.749	9.088.206.432
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	1.887.537.154	4.024.193.997
6. Provision for short-term bad receivables	139		(6.206.809.543)	(6.257.477.684)
IV. Inventories	140		251.688.524.945	167.376.698.750
1. Inventories	141	V.04	251.688.524.945	167.376.698.750
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		12.953.469.403	13.538.936.243
1. Short-term prepaid expenses	151		4.419.140.508	3.569.235.062
2. VAT deductible	152		2.450.879.188	3.006.508.826
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		6.083.449.707	6.963.192.355
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		319.534.830.413	305.311.235.452
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		234.120.704.235	222.070.055.976
1. Tangible fixed assets	221	V.08	125.661.203.019	130.454.112.474
- Historical cost	222		209.268.475.502	204.968.122.293
- Accumulated depreciation	223		(83.607.272.483)	(74.514.009.819)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	37.819.727.998	37.979.161.872
- Historical cost	228		38.437.473.245	38.437.473.245
- Accumulated depreciation	229		(617.745.247)	(458.311.373)
4. Construction in progress expenses	230	V.11	70.639.773.218	53.636.781.630
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		81.546.380.000	78.213.960.000
1. Investment in subsidiaries	251		2.000.000.000	
2. Investment in joint-venture	252		73.570.200.000	73.570.200.000
3. Other long-term investments	258	V.13	5.976.180.000	4.643.760.000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		3.867.746.178	5.027.219.476
1. Long-term prepaid expenses	261	V.14	3.867.746.178	5.027.219.476
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		787.124.457.307	709.977.129.026

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		268.634.465.635	208.072.721.601
I. Short-term liabilities	310		243.136.325.024	192.924.207.704
1. Short-term borrowing and debts	311	V.15	134.251.415.356	70.819.739.361
2. Trade accounts payable	312		80.946.143.316	72.396.892.281
3. Advances from customers	313		1.607.714.609	8.783.936.312
4. Taxes and liabilities to State budget	314	V.16	7.219.268.873	19.090.924.928
5. Payable to employees	315		10.577.355.576	16.885.274.946
6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	8.534.427.294	4.947.439.876
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		25.498.140.611	15.148.513.897
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		1.662.917.166	3.417.660.752
4. Long-term borrowing and debts	334	V.20	23.675.401.700	11.541.101.700
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		159.821.745	189.751.445
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		518.489.991.672	501.904.407.425
I. Capital sources and funds	410	V.22	513.820.911.963	497.252.696.253
1. Paid-in capital	411		178.093.360.000	178.093.360.000
2. Capital surplus	412		229.275.000.000	229.275.000.000
3. Other capital of owner	413			
4. Treasury stock	414		(15.737.386.415)	(15.737.386.415)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		60.010.271.176	33.053.413.153
8. Financial reserve fund	418		14.225.821.980	10.560.423.609
9. Other fund belong to owner's equity	419			
10. Retained profit	420		47.953.845.222	62.007.885.906
11. Capital for construction work	421			
II. Budget sources	430		4.669.079.709	4.651.711.172
1. Bonus and welfare fund	431		631.743.765	591.211.876
2. Budgets	432	V.23		
3. Budget for fixed asset	433		4.037.335.944	4.060.499.296
TOTAL RESOURCES (430= 300+400)	440		787.124.457.307	709.977.129.026

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Ending Balance	Beginning Balance
1. Operating lease assets		24	0	0
2. Goods held under trust or for for processing			0	0
3. Goods received on consignment for sale			2.497.584.933	2.650.872.153
4. Bad debts written off			1.467.258.884	1.416.590.743
5. Foreign currencies:			0	0
- USD			0	0
- EUR			0	0
- GBP			0	0
6. Subsidies of state budget			0	0

INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	01		280.811.159.769	271.631.402.610	516.512.349.876	492.665.188.408
- In which: Revenue from exports			5.364.785.983	3.937.588.406	5.736.484.589	5.379.303.400
2. Deductions	02		19.326.882.880	1.471.003.500	29.252.768.467	2.127.090.785
3. Net sales and services (10=01-02)	10		261.484.276.889	270.160.399.110	487.259.581.409	490.538.097.623
4. Cost of goods sold	11		183.063.969.158	185.960.163.259	346.148.156.624	340.093.926.001
5. Gross profit (20=10-11)	20		78.420.307.731	84.200.235.851	141.111.424.785	150.444.171.622
6. Financial income	21		2.926.283.267	3.452.784.515	4.092.352.800	6.000.845.594
7. Financial expenses	22		3.983.363.665	1.113.877.886	7.139.224.723	2.410.178.597
- In which: Interest expense	23		2.966.564.937	1.136.743.323	5.036.933.010	1.814.241.323
8. Selling expenses	24		20.198.014.515	34.002.823.983	43.326.597.439	60.182.844.756
9. General & administrative expenses	25		21.279.195.454	24.715.315.044	38.635.781.698	40.882.063.259
10. Net operating profit [30={20 +(21-22)-(24+25)}]	30		35.886.017.364	27.821.003.453	56.102.173.725	52.969.930.604
11. Other income	31		31.550.000	120.181.819	96.091.761	143.126.282
12. Other expenses	32					22.250
13. Other profit (40=31-32)	40		31.550.000	120.181.819	96.091.761	143.104.032
14. Profit before tax (50=30+40)	50		35.917.567.364	27.941.185.272	56.198.265.486	53.113.034.636
15. Current corporate income tax expenses	51		7.272.124.001	5.338.464.310	11.407.172.070	10.704.143.394
16. Deferred corporate income tax expenses	52					
17. Profit after tax (60=50-51-52)	60		28.645.443.363	22.602.720.962	44.791.093.416	42.408.891.242
18. EPS (VND/share) (**)	70					

CASH FLOWS STATEMENT

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		497.274.398.937	470.142.304.183
2. Cash paid for supplier	2		(414.511.619.548)	(372.925.574.240)
3. Cash paid for employee	3		(42.425.578.888)	(39.823.839.176)
4. Cash paid for interest	4		(5.036.933.010)	(1.814.241.323)
5. Cash paid for corporate income tax	5		(21.055.091.450)	(11.006.558.004)
6. Other receivables	6		24.955.790.242	13.449.330.920
7. Other payables	7		(50.232.028.931)	(43.725.177.790)
Net cash provided by (used in) operating activities	20		(11.031.062.648)	14.296.244.570
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(14.445.933.255)	(20.639.330.782)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(3.540.500.000)	(296.040.000)
6. Withdrawal of capital in other companies	26		208.080.000	10.891.049.910
7. Cash received from interest, dividend and distributed profit	27		1.425.400.000	2.916.362.000
Net cash used in investing activities	30		(16.352.953.255)	(7.127.958.872)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		(4.809.418.330)
3. Cash received from long-term and short-term borrowings	33		92.168.059.726	38.140.865.232
4. Cash paid to principal debt	34		(54.710.831.459)	(26.438.659.193)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21	(17.503.519.000)	(13.536.839.000)
Net cash (used in) provided by financing activities	40		19.953.709.267	(6.644.051.291)
Net cash during the period (50 = 20+30+40)	50		(7.430.306.636)	524.234.407
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		22.821.815.791	32.635.944.465
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	29	15.391.509.155	33.160.178.872